

MIDDLE BUCKS INSTITUTE OF TECHNOLOGY

SECTION: OPERATIONS

TITLE: BONDING

ADOPTED: July 1, 1991

REVISED:

811. BONDING	
1.Purpose	Prudent trusteeship of the resources of the school dictates that employes responsible for the safekeeping of school funds be bonded.
2.Authority	Enumeration and valuation on such bonds shall be determined annually by the Executive Council.
SC 431, 436, 684, 3030 et seq	The vocational school shall be indemnified against loss of money by bonding of employes holding designated positions and in such amount and with such surety or sureties as may be required.
SC 409	The Executive Council shall bear the cost of such bonding and directs that the employes holding the following positions be bonded: Director; Assistant Director; Business Manager; Bookkeeper; and Treasurer.
School Code 409, 431, 436, 511, 684, 2122	